

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 7282]
[December 4, 1973]

TREASURY RESUMES NORMAL DEBT OPERATIONS

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

Following is the text of a statement issued December 3 by the Treasury Department:

In the light of the action by the Senate this afternoon in concurring in a new temporary debt limit, the Treasury will resume normal debt operations.

1. The regular weekly Treasury bill auction postponed today will be held tomorrow, Tuesday, December 4. Bids for \$4.3 billion of 3- and 6-month bills will be received at 1:30 p.m. (EST) at Federal Reserve Banks and branches in the usual manner, for payment on Thursday, December 6.
2. The Export-Import Bank has cancelled its sale of discount notes announced this morning for tomorrow.
3. Issuing agents are being instructed to resume the sale of savings bonds. These bonds will be dated December 1, 1973.
4. Special Treasury securities will be issued to the government trust funds in the normal manner.

ALFRED HAYES,
President.